

## BEST'S CREDIT RATINGS CERTIFICATION

May 14, 2025

It is hereby certified that A.M. Best Rating Services, Inc. has assigned the following Best's Credit Ratings to:

Company: Victoria Insurance Company JSC  
AM Best Number: 092467

### Financial Strength

Rating (Rating Category): B+ (Good)  
Outlook: Stable  
Effective Date: May 13, 2025  
Initial Rating Date: February 26, 2013

### Issuer Credit

Long-Term  
Rating (Rating Category): bbb- (Good)  
Outlook: Stable  
Effective Date: May 13, 2025  
Initial Rating Date: February 26, 2013

Since 1899, AM Best's mission has been to provide accurate, timely and comprehensive information to anyone interested in the creditworthiness of insurance companies and insurance-linked securities. Our vision is to be the world's most recognized, accepted and respected full service credit rating agency, news publisher and data analytics provider specializing in the insurance industry.

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations; a Best's Issuer Credit Rating is an independent opinion of an entity's ability to meet its ongoing financial obligations and can be issued on either a long- or short-term basis.

Best's Credit Ratings are subject to change. To confirm the latest rating or to learn more about Best's Credit Ratings, visit [www.ambest.com](http://www.ambest.com), and also refer to the Guides to Best's Credit Ratings

For information regarding regulatory authorities with which AM Best is registered, visit [www.ambest.com/nrsro/regulatoryinformation.html](http://www.ambest.com/nrsro/regulatoryinformation.html).

In certification thereof, I have affixed the corporate emblem and my signature.



Ken Johnson  
Chief Rating Officer

